SOLES 슈 SOULS CANADA

ANNUAL REPORT

2023

soles4soulscanada.org



It is an honor to share our 2023 results with you for Soles4Souls Canada! On every metric that matters...our financial performance, our reach, our team and board, and most importantly, our impact...we've been able to serve more people in more ways than ever before, with your help.

Our mission is rooted in repurposing shoes and clothes to create economic, health, educational, service, and environmental opportunities for all the amazing people we work with. To put that in perspective, in **2023** we:

- distributed 258,938 pairs of shoes
- distributed **382,858** pieces of apparel and accessories
- diverted 233,646 kilograms of textiles from landfills
- worked with **dozens** of companies
- engaged with **hundreds** of volunteers

And in that time, generated **more than \$3 million CAD** in economic impact. We're proud of what we've accomplished together and are profoundly grateful.

One of the most exciting developments this past year was the start of our 4EveryKid program in Canada, which provides new, branded athletic shoes to kids in underserved communities. Through feedback from our partners, we know these shoes make a meaningful difference in how kids feel, show up, and attend school. We have a long way to go, but we are more committed more than ever to growing this program across Canada.

Our 40pportunity program, which creates economic opportunities for entrepreneurs and jobs in low income countries like Haiti, Dominican Republic, Honduras, Guatemala, Moldova, Ukraine, and the Philippines, continues to expand. In the coming year, we expect to have at least one new country in South America. In the next 2-3 years, we hope to find the right partner somewhere in Africa. We do this work with amazing partners on the ground who are committed to serving those in their communities, allowing the whole ecosystem to flourish. The results are **life-changing** and we couldn't be prouder of the way commerce and compassion come together to make the world a better place.

Thanks for all the support and encouragement you have been to Soles4Souls Canada and our work together. It's only because so many of **you** have invested time and energy in taking action that any of this is possible.

OUR MISSION

Soles4Souls Canada creates sustainable jobs and provides relief through the distribution of shoes and clothing around the world.

Our programs

40pportunity: Soles4Souls Canada sells and distributes shoes and clothing through our international partners to help people build small businesses.

4Relief: Soles4Souls Canada helps get new shoes and clothing to people in crisis situations, freeing up financial resources they can use toward other needs.

4EveryKid: Soles4Souls Canada provides new shoes to children in underserved communities across Canada.

4ThePlanet: Soles4Souls Canada cares for our planet and people by extending the life of shoes and clothing that might've otherwise been prematurely discarded.











By The Numbers

Soles4Souls Canada partners with generous individuals, brands, and corporations to donate new and used shoes, clothing and accessories for people in need all over the world.

2023 Impact by the Numbers:

258,938 Pairs of shoes

> **382,858** Pieces of clothing

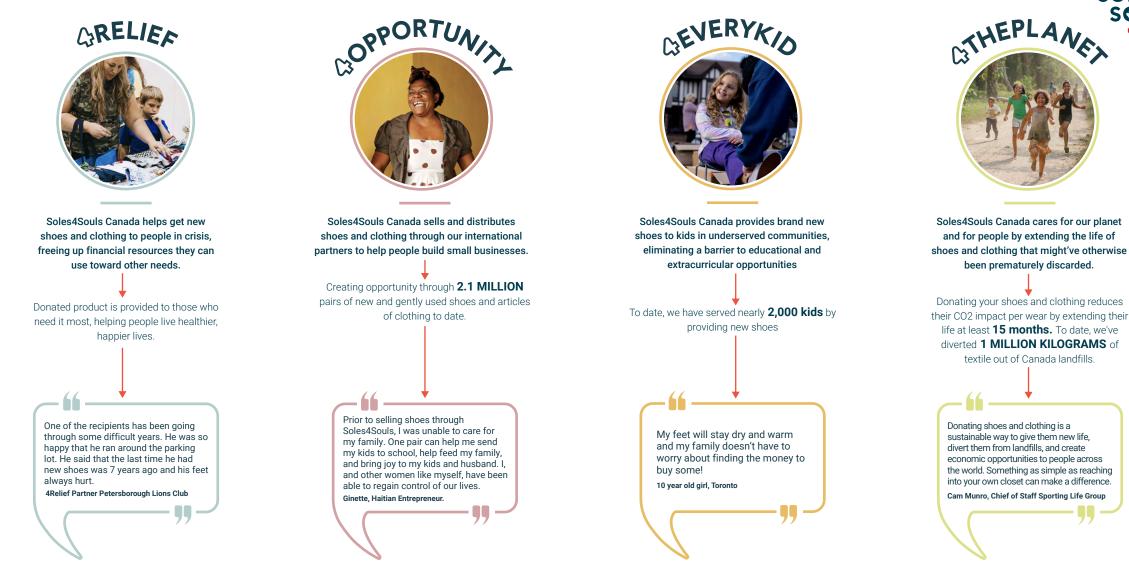
> > 233,646 kgs diverted from landfills

> > > \$3,000,000 CAD Economic Impact

Which is the money that stays in the pockets of the people and communities we serve when they receive shoes, clothing and other goods.



Turning shoes and clothing into opportunity.



OUR NORTH STAR: \$18.1 MILLION IN ECONOMIC IMPACT

SOLES SOULS

CANADA

Environment, Social & Corporate Governance

As we turn shoes and clothing into opportunities for those we serve, we also create opportunities for people to unleash good in the world! People like YOU. Our steadfast commitment to our entire ecosystem of partners is to create measurable social and environmental impact while being good stewards of the donations invested in our mission.

Our Sustainability Principles:

- **1. Sustainability is multi-dimensional.** We consider the social, economic, and environmental consequences in every area of our work to ensure sustainable outcomes via our partnerships, programs, and processes.
- 2. Circularity should benefit everyone. Circularity is clearly good for the planet. It's good for people, too—but typically only those who have the economic and social standing to participate in it. At Soles4Souls Canada, we're creating a wider circle so everyone can have access to a better life and a cleaner planet.
- **3. Together, we do better.** Through our global network of trusted partners, we support for-profit brands' business and ESG goals by creating takeback initiatives that maximize product use, putting their excess or unwanted inventory to good use and providing donation traceability.

What are the results? Together with our supporters, we directly advance 10 of the 17 UN Sustainable Development Goals.















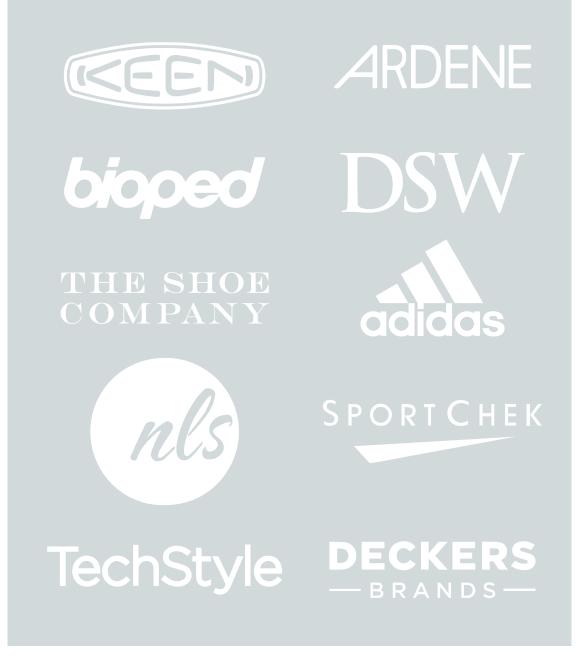




CORPORATE PARTNERS

Corporate Partnerships

From shoe and retail brands, to banks, grocery stores, fitness centers, tech, and more, Soles4Souls Canada works with partners across all kinds of industries. Here are a few highlights from some of our corporate partners this year.



TOTAL REVENUE (excluding in-kind donations)

2021: \$493,548 **2022:** \$527,128 **2023:** \$446,892

Soles4Souls Canada is a nonprofit, global social enterprise earning revenue through the sale of used and new shoes and clothes to micro-entrepreneurs and international partners in developing nations.

TOTAL EXPENSES (excluding in-kind donations)

2021: \$320,502 **2022:** \$368,020 **2023:** \$477,608

Generous financial donations are made annually by thousands of individuals, foundations, and corporate cause marketing campaigns – all to help Soles4Souls Canada provide shoes and clothing to those in need in the U.S. and around the world. **Every member of the Soles4Souls Canada Board of Directors contributes financially.**





Canada Board Members

Cam Munro VP Business Development, Sporting Life Group

Donna Kolisnyk Director of Operations, Keen

Lisa O'Keefe Sr. Director, Central Operations & Asset Protection, Designer Brands Canada

Maha Hussain Manager, People and Culture BioPed Footcare Clinics

Pete Scully President & CEO BioPed Footcare Clinics

Sandra Del Gaudio Office Manager / Executive Assistant to COO, Ardene

Kerry Rasmussen Director of Community Connections Variety - the Children's Charity of Alberta



WE HAVE 100% BOARD GIVING



THANK YOU

SOLES 4 SOULS CANADA

Email: info@soles4soulscanada.org

Visit **Soles4SoulsCanada.org** to see how you can get involved!

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